



AngloGold Ashanti Limited
(Incorporated in the Republic of South Africa)
Reg. No. 1944/017354/06
ISIN. ZAE000043485 – JSE share code: ANG
CUSIP: 035128206 – NYSE share code: AU
("AngloGold Ashanti" or the "Company")

NEWS RELEASE

AngloGold Ashanti Statement Provides Update on Positive Cases at Mponeng Mine

24 May, Johannesburg – AngloGold Ashanti confirms that, following the detection of its first positive COVID-19 case at its Mponeng Mine last week, a comprehensive screening, contact tracing and testing programme has revealed several cases at the site in Merafong, in Gauteng Province.

AngloGold Ashanti conducted 650 tests since last Thursday, including primary contacts and many who wished to be tested on a voluntary basis. This process has indicated 164 positive cases with only a handful of tests left to process. Importantly, of the positive cases, the vast majority are asymptomatic. All positive cases will be isolated in line with national health protocols, with on-site facilities available for those who may need them.

Mponeng uses electronic tracking of all people underground as a safety tool in the event missing miners have to be located. This system has been useful in quickly locating primary, or close contacts.

The Department of Health and the Department of Mineral Resources and Energy, the National Institute of Communicable Diseases (NICD), regional health authorities and labour unions are being engaged in the process.

As a precautionary step, and after discussions with the regulator, operations at Mponeng Mine – which were running at 50% capacity – have been temporarily halted on a voluntary basis, to complete contact tracing and to again deep clean and sanitize the workplace and key infrastructure.

Mponeng has the required Covid-19 risk management plans in place with protocols to ensure:

- appropriate screening of staff arriving at work;
- social distancing measures;
- a cleaning schedule for designated infrastructure;
- hand-sanitising facilities at the appropriate locations on site, and
- availability of Personal Protective Equipment for employees, including gloves and face masks.

Anyone displaying flu-like symptoms during the screening process is referred to the medical practitioner for an assessment and testing where clinically indicated.

AngloGold Ashanti is committed to working with the South African government and other stakeholders to combat the spread of the virus and to deal with its after-effects. The Company has supported a range of initiatives to provide resources for healthcare providers and communities. As part of this work, the Company has made two hospitals available to the health

departments in the North West and Gauteng provinces for public use, created a partnership to provide bulk sanitizer to state hospitals, provided handwashing stations in high traffic areas and major taxi ranks in Gauteng, distributed care parcels to vulnerable members of its host communities, procured ICU beds, and contributed R20 million to South Africa's Solidarity Response Fund.

Ends

CONTACTS

Media

Stewart Bailey +27 11 637 6031/+27 81 032 2563
sbailey@anglogoldashanti.com

Chris Nthite +27 11 637 6388/+27 83 301 2481
cnthite@anglogoldashanti.com

General inquiries
media@anglogoldashanti.com

Investors

Sabrina Brockman +1 646 880 4526/ +1 646 379 2555
sbrockman@anglogoldashanti.com

Yatish Chowthee +27 11 637 6273 / +27 78 364 2080
yrchowthee@anglogoldashanti.com

Fundisa Mgidi +27 11 637 6763 / +27 82 821 5322
fmgidi@anglogoldashanti.com

Certain statements contained in this document, other than statements of historical fact, including, without limitation, those concerning the economic outlook for the gold mining industry, expectations regarding gold prices, production, total cash costs, all-in sustaining costs, all-in costs, cost savings and other operating results, return on equity, productivity improvements, growth prospects and outlook of AngloGold Ashanti's operations, individually or in the aggregate, including the achievement of project milestones, commencement and completion of commercial operations of certain of AngloGold Ashanti's exploration and production projects and the completion of acquisitions, dispositions or joint venture transactions, AngloGold Ashanti's liquidity and capital resources and capital expenditures and the outcome and consequence of any potential or pending litigation or regulatory proceedings or environmental health and safety issues, are forward-looking statements regarding AngloGold Ashanti's operations, economic performance and financial condition. These forward-looking statements or forecasts involve known and unknown risks, uncertainties and other factors that may cause AngloGold Ashanti's actual results, performance or achievements to differ materially from the anticipated results, performance or achievements expressed or implied in these forward-looking statements. Although AngloGold Ashanti believes that the expectations reflected in such forward-looking statements and forecasts are reasonable, no assurance can be given that such expectations will prove to have been correct. Accordingly, results could differ materially from those set out in the forward-looking statements as a result of, among other factors, changes in economic, social and political and market conditions, the success of business and operating initiatives, changes in the regulatory environment and other government actions, including environmental approvals, fluctuations in gold prices and exchange rates, the outcome of pending or future litigation proceedings, any supply chain disruptions, any public health crises, pandemics or epidemics (including the COVID-19 pandemic), and other business and operational risks and other factors. For a discussion of such risk factors, refer to AngloGold Ashanti's annual report on Form 20-F for the year ended 31 December 2019, which has been filed with the United States Securities and Exchange Commission (SEC). These factors are not necessarily all of the important factors that could cause AngloGold Ashanti's actual results to differ materially from those expressed in any forward-looking statements. Other unknown or unpredictable factors could also have material adverse effects on future results. Consequently, readers are cautioned not to place undue reliance on forward-looking statements. AngloGold Ashanti undertakes no obligation to update publicly or release any revisions to these forward-looking statements to reflect events or circumstances after the date hereof or to reflect the occurrence of unanticipated events, except to the extent required by applicable law. All subsequent written or oral forward-looking statements attributable to AngloGold Ashanti or any person acting on its behalf are qualified by the cautionary statements herein. The financial information contained in this document has not been reviewed or reported on by the Company's external auditors.

Non-GAAP financial measures

This communication may contain certain "Non-GAAP" financial measures. AngloGold Ashanti utilises certain Non-GAAP performance measures and ratios in managing its business. Non-GAAP financial measures should be viewed in addition to, and not as an alternative for, the reported operating results or cash flow from operations or any other measures of performance prepared in accordance with IFRS. In addition, the presentation of these measures may not be comparable to similarly titled measures other companies may use.