



AngloGold Ashanti Limited
(Incorporated in the Republic of South Africa)
Reg. No. 1944/017354/06
ISIN. ZAE000043485 – JSE share code: ANG
CUSIP: 035128206 – NYSE share code: AU
("AngloGold Ashanti" or the "Company")

NEWS RELEASE

AngloGold Ashanti provides further update on COVID-19 cases at Mponeng Mine

25 May, Johannesburg - AngloGold Ashanti advises that, following the announcement made on 24 May 2020, the full processing of tests from the COVID-19 testing initiative at its Mponeng Mine is now complete, with 651 tests completed and processed, yielding 196 positive cases.

In the vast majority of these cases, the individuals were asymptomatic, with the balance showing very mild symptoms. The initiative was undertaken following the detection of a positive COVID-19 case at the mine last week, after which a comprehensive screening, contact tracing and testing programme was embarked upon. All positive cases continue to be isolated in line with national health protocols, with on-site isolation facilities available for those who may need them.

Operations at Mponeng Mine continue to be voluntarily suspended to enable contact tracing, further engagement with all relevant stakeholders, and deep cleaning and sanitisation of workplaces and key infrastructure.

The Department of Health, Department of Mineral Resources and Energy, regional health authorities and labour unions continue to be fully engaged in the process. The management of the mine and its medical team are working closely with the regional health authorities in our joint efforts to slow the rate of infection and to protect those who may be most vulnerable.

Mponeng's COVID-19 risk management plans and protocols remain in place and include:

- appropriate screening of staff arriving at work;
- social distancing measures;
- a cleaning schedule for designated infrastructure;
- hand-sanitising facilities at the appropriate locations on site, and
- availability of Personal Protective Equipment for employees, including gloves and face masks.

While the Company is well-placed to detect infections and to manage the social and medical responses required, it recognises that it needs to continue to play a proactive role in the community in which it is located. To this end, AngloGold Ashanti continues to support a range of initiatives to provide resources for healthcare providers and communities. This includes making two hospitals available to the health departments in the North West and Gauteng provinces for public use; a partnership to provide bulk sanitiser to state hospitals; providing handwashing stations in high traffic areas and major taxi ranks in Gauteng; distributing care parcels to vulnerable members of its host communities; procuring ICU beds; and contributing R20 million to South Africa's Solidarity Response Fund.

Ends

Sponsor

The Standard Bank of South Africa Limited

CONTACTS

Media

Stewart Bailey +27 11 637 6031/+27 81 032 2563

sbailey@anglogoldashanti.com

Chris Nthite +27 11 637 6388/+27 83 301 2481

cnthite@anglogoldashanti.com

General inquiries

media@anglogoldashanti.com

Investors

Sabrina Brockman +1 646 880 4526/ +1 646 379 2555

sbrockman@anglogoldashanti.com

Yatish Chowthee +27 11 637 6273 / +27 78 364 2080

yrchowthee@anglogoldashanti.com

Fundisa Mgidi +27 11 637 6763 / +27 82 821 5322

fmgidi@anglogoldashanti.com

Certain statements contained in this document, other than statements of historical fact, including, without limitation, those concerning the economic outlook for the gold mining industry, expectations regarding gold prices, production, total cash costs, all-in sustaining costs, all-in costs, cost savings and other operating results, return on equity, productivity improvements, growth prospects and outlook of AngloGold Ashanti's operations, individually or in the aggregate, including the achievement of project milestones, commencement and completion of commercial operations of certain of AngloGold Ashanti's exploration and production projects and the completion of acquisitions, dispositions or joint venture transactions, AngloGold Ashanti's liquidity and capital resources and capital expenditures and the outcome and consequence of any potential or pending litigation or regulatory proceedings or environmental health and safety issues, are forward-looking statements regarding AngloGold Ashanti's operations, economic performance and financial condition. These forward-looking statements or forecasts involve known and unknown risks, uncertainties and other factors that may cause AngloGold Ashanti's actual results, performance or achievements to differ materially from the anticipated results, performance or achievements expressed or implied in these forward-looking statements. Although AngloGold Ashanti believes that the expectations reflected in such forward-looking statements and forecasts are reasonable, no assurance can be given that such expectations will prove to have been correct. Accordingly, results could differ materially from those set out in the forward-looking statements as a result of, among other factors, changes in economic, social and political and market conditions, the success of business and operating initiatives, changes in the regulatory environment and other government actions, including environmental approvals, fluctuations in gold prices and exchange rates, the outcome of pending or future litigation proceedings, any supply chain disruptions, any public health crises, pandemics or epidemics (including the COVID-19 pandemic), and other business and operational risks and other factors. For a discussion of such risk factors, refer to AngloGold Ashanti's annual report on Form 20-F for the year ended 31 December 2019, which has been filed with the United States Securities and Exchange Commission (SEC). These factors are not necessarily all of the important factors that could cause AngloGold Ashanti's actual results to differ materially from those expressed in any forward-looking statements. Other unknown or unpredictable factors could also have material adverse effects on future results. Consequently, readers are cautioned not to place undue reliance on forward-looking statements. AngloGold Ashanti undertakes no obligation to update publicly or release any revisions to these forward-looking statements to reflect events or circumstances after the date hereof or to reflect the occurrence of unanticipated events, except to the extent required by applicable law. All subsequent written or oral forward-looking statements attributable to AngloGold Ashanti or any person acting on its behalf are qualified by the cautionary statements herein. The financial information contained in this document has not been reviewed or reported on by the Company's external auditors.

Non-GAAP financial measures

This communication may contain certain "Non-GAAP" financial measures. AngloGold Ashanti utilises certain Non-GAAP performance measures and ratios in managing its business. Non-GAAP financial measures should be viewed in addition to, and not as an alternative for, the reported operating results or cash flow from operations or any other measures of performance prepared in accordance with IFRS. In addition, the presentation of these measures may not be comparable to similarly titled measures other companies may use.